

Equator ICAV

One Dockland Central, Guild Street, I.F.S.C., Dublin 1
(an umbrella fund with segregated liability between sub-funds)

21st May 2018

Dear Shareholder

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt about the impact of this letter, you should consult your stockbroker, bank manager, solicitor, accountant or other professional advisor.

GENERAL DATA PROTECTION REGULATION (GDPR)

We are writing to you as Shareholder of Equator ICAV with important information.

Equator ICAV and its Manager, RBS Asset Management (Dublin) Limited, take the privacy and protection of investor information very seriously. On 25 May 2018, enhanced legislation, known as the General Data Protection Regulation (**GDPR**), comes into effect which makes the processing of your personal data (or that of your officers, employees and/or beneficial owners) more transparent, enhances the data subject's rights and gives greater control over how personal data is processed.

We recognise the importance of appropriate and secure treatment of investor information and support the enhancements to data protection which the GDPR will introduce.

We are required, pursuant to the GDPR, to notify you of your enhanced rights and details of what we do with your personal data in order to operate Equator ICAV and its sub-funds. This information is contained in the Data Protection Notice which is enclosed with this letter. Please ensure that you read the Data Protection Notice carefully to understand our use of your personal data. The Data Protection Notice can also be found at www.coutts.com/equator or www.coutts.com/cmef or www.coutts.com/ppf.

If you have any questions about this, please contact BNY Mellon Fund Services (Ireland) DAC on +353 1 642 8400.

Yours sincerely,



For and on behalf of
Equator ICAV

Registered in Ireland as a collective asset-management vehicle with variable capital and regulated by the Central Bank of Ireland. Registered Office: as above.

Directors: Leslie Gent (Canadian), Keith McGough, Brian McDermott, Pat McArdle and Gayle Schumacher (British)
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